



DATE LAST UPDATED
AUGUST 18, 2023

Whitepaper

The products described in this document may be of very high risk, including the loss of the entire amount contributed. The tokens that may be acquired will not be held in custody by entities legally authorized to provide investment services and the technology that is planned to be used (blockchain) is novel and may entail significant risks.

"The Offeror of the crypto-assets is solely responsible for the content of this token issuance white paper. This has not been reviewed or approved by any competent authority of any member state of the European Union."

This crypto-asset white paper complies with the requirements of Regulation (EU) 2023/1114. To the best knowledge and belief of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper does not incur any omissions that could affect its content.

Abstract

This document provides detailed information about Rand's project including the legality of the initial offering of the RND token, the products and services offered by Rand, and the characteristics of the RND token.

Regarding the legality of the RND token launch, the paper mentions that the tokens will be available for purchase through a "Launchpad," a platform specialized in issuing crypto-assets. In addition, it is stated that the crypto-asset whitepaper complies with the requirements of the European Union regulation, which ensures that the IEO will be conducted in accordance with the established regulations.

As for the products and services offered by Rand, the document mentions that the company has created capital management and savings products for people with all types of financial literacy. These products include Earn and Prize accounts which allow users to earn returns on their crypto-assets. In addition, this paper highlights that subscribers of the RND token have the opportunity to access Rand's Pro level, which gives them exclusive advantages such as higher returns and reduced fees.

Regarding the characteristics of the RND token, the paper mentions that the token plays a fundamental role in Rand's economic and incentive structure. Its design and function are of vital importance to ensure a sustainable economy and the generation of a long-term value for RND token holders. In addition, it is mentioned that RND - acquired by different means - can only be used for Pro subscription, with the objective of avoiding speculation and protecting the integrity of the ecosystem.

In summary, this document provides legal and detailed information about Rand's IEO, the products and services offered by the company, and the characteristics of the RND token. It emphasizes the importance of aligning the company's interests with those of users, as well as providing transparency and long-term value creation in Rand's ecosystem.

WARNING

- a) The summary should be read as an introduction to the crypto-asset whitepaper;
- b) The potential holder must base its decision to purchase the crypto-asset on the content of the entire crypto-asset white paper, and not only on the summary;
- c) The public offering of the crypto-asset does not constitute an offer or invitation to purchase financial instruments, which may only be made by means of a prospectus or other offering document under applicable national law;
- d) The crypto-asset whitepaper does not constitute a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other type of offer document under Union or national law.

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01

**General information
about the Offeror**

NAME OF OFFEROR

Rand Protocol SL

COMMERCIAL NAME

Rand App

BUSINESS ACTIVITY

Desarrollo de Software

REGISTERED OFFICEPlaça Pau Vila, 1, office 2A2,
08302 Barcelona, Barcelona**DATE OF REGISTRATION IN THE
MERCANTILE REGISTRY**

16/02/2021

VAT NUMBER

B42893925

WARNING

The crypto-assets or tokens subject to the issue described herein may:

- a. Lose their value in whole or in part;
- b. May not always be tradable on organized markets; and,
- c. May not be liquid;
- d. May not be exchangeable for the goods or services described herein, especially in the event of failure or interruption of the project carrying out the issuance.
- e. The crypto-assets or tokens subject to the issue are not covered by investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council (35).
- f. The crypto-assets or tokens subject to the issuance are not covered by deposit guarantee schemes pursuant to Directive 2014/49/EU.

1.1 POTENTIAL CONFLICT OF INTERESTS

There is a possibility that any entity related to the Offeror, whether they are a majority shareholder, companies controlled by the Offeror, subsidiaries or other affiliated entities, may conduct transactions with each other, which could give rise to a conflict of interests.

In the event that a conflict of interest arises between any of the Offeror's affiliates and any other entity related to the Offeror, this could result in the suspension of token transactions for reasons that would not be linked to market forces.

1.2 OFFEROR'S MAIN DATA

Rand was born with the vision of helping people get more out of their savings/assets. Since its founding, Rand has developed two high-performance products, the Earn and Prize account. In doing so, it has succeeded in providing access to the tokenized markets by standing out for its simplicity, security and ease of understanding. It has benefited a wide range of individuals. Since the product's inaugural date in December 2022, the total number of registered users on Rand has exceeded 10.000, and Rand App has continued to experience a steady pace of monthly expansion, marking a sustained growth of 19%.

However, in the event that a conflict of interest is identified, the Offeror's management body will do their best to prioritize the interests of the token holders over any other interests.

Over the next few years, Rand plans to introduce its B2B product line aimed at businesses and corporations, in addition to launching an equity and cryptocurrency investment product for app users. Rand gives priority to planning and developing future investment products on the basis of scrupulous legality. This involves obtaining the required licenses or formalizing collaboration agreements with third parties that provide Rand with the necessary technological and legal structure. The aim is to always ensure the compliance of our activities with existing regulations.

The company offers its services in 24 countries and has plans to expand to South America and Asia in the next 3 years.

02

Information about
the project

2.1 INTRODUCTION: THE PURPOSE OF RAND APP

Rand was founded to address a glaring market gap in the realm of high-yield accounts. The current landscape prevents over 85% of the population from accessing these accounts. The barriers faced by this part of the population fall into three main categories:

1. ACCESSIBILITY

traditional high-yield accounts often have steep minimum deposit requirements and long lock-up periods, making them unsuitable for those with limited financial resources or liquidity needs.

2. GEOGRAPHICAL CONSTRAINTS

most of these accounts originate in the United States and require non-residents to have legal residency authorization. Additionally, users must navigate the risks associated with currency exchange, which can sometimes result in significant account losses due to fluctuating rates.

3. INTEREST RATE SENSITIVITY

these accounts are closely tied to national interest rates via government bonds, exposing profitability to the volatility of government monetary policies.

In response to these challenges, Rand leverages Web3 markets to democratize access to high-yield accounts. Just as PayPal revolutionized the process of sending funds via the Internet, Rand aims to simplify and broaden access to lucrative savings returns.

To accomplish this, Rand has assembled a team of professionals with experience in high-caliber organizations like PwC, Facebook, Google, Goldman Sachs, and Deutsche Bank. **This team has crafted two key products:**

EARN ACCOUNT

A high-yield account offering a 5% APY.

PRIZE ACCOUNT

A unique product where generated returns are pooled and distributed through a random drawing every Friday.

Rand's platform is engineered to simplify the complexities of staking yields from major Proof-of-Stake (POS) blockchains, offering a straightforward and secure high-yield account accessible to all. The company's strategy is grounded in three core pillars to deliver a unique value proposition:

1. ACCESSIBILITY

Rand's products come with no minimum deposit requirements or lock-in periods, making them accessible to a broad range of investors.

2. CURRENCY HEDGING

The platform offers hedging options against the US dollar for local currencies, mitigating currency risk for its users.

3. REAL ALPHA GENERATION

Returns are generated by validating transactions on POS blockchains, thus eliminating reliance on temporary subsidies from government bonds or marketing gimmicks.

Rand has further fortified its market position through strategic moves like obtaining official registration as a crypto-asset custodian and exchange platform from the Bank of Spain. These accomplishments have established significant barriers to entry in the sector and solidified Rand's status as a key player in the Spanish financial landscape.

Rand has set ambitious targets for its user base, aiming to reach 45,000 registered users across Spain, Portugal, Italy, and Poland by the end of this year. The

company's longer-term vision is even more expansive, targeting 120,000 registered users throughout Europe by the end of 2024.

These goals are not just numbers but markers of Rand's anticipated influence and growth in the European financial landscape. They also reflect the company's confidence in its unique value proposition, which combines accessibility, currency hedging, and real alpha generation through POS blockchain validation.

2.2 FINANCIAL DETAILS

Founded in 2021, Rand has experienced a rapid trajectory of growth and credibility, marked by several key milestones:

1. INITIAL FUNDING

In July 2021, Rand closed a successful investment round of €800,000, featuring prominent Spanish investment funds like Inveready, JME Ventures, and Data Ventures. A concurrent private sale of the RND token netted an additional €200,000 from strategic Business Angels.

2. TEAM FORMATION AND MVP

Using the initial funding, Rand built a team of engineers and quantitative finance experts to develop its first Minimum Viable Product (MVP), aimed at testing market viability.

3. OUTLIER VENTURES ACCELERATION

In September 2021, Rand joined the startup accelerator program by Outlier Ventures, renowned for its focus on Web3 technologies. The program concluded in December 2023 with a second private sale of RND tokens for €2.5M from leading Web3 funds and exchanges.

4. TELEFÓNICA'S WAYRA INVESTMENT

Around the same period, an investment from Telefónica through its Wayra fund fortified Rand's market position.

5. SUBSEQUENT FINANCING ROUNDS

In mid-August 2022, a €3M financing round further fueled Rand's operations, featuring reinvestment from previous backers. This was targeted at team expansion and initial user acquisition.

6. REGULATORY RECOGNITION

Official registration as a crypto-asset custodian and exchange by the Bank of Spain in September 2022 was a pivotal moment for Rand, adding a layer of credibility and trust.

7. LAUNCH AND GROWTH

December 2022 marked Rand's operational commencement in 24 EU countries. Since then, the platform has attracted over 10,000 registered users and managed €3.5M in assets. The transaction volume has been robust, exceeding €30M per month across various centralized and decentralized markets.

This series of well-executed steps has positioned Rand as a formidable player in the financial sector, supported by robust funding, regulatory recognition, and a growing user base. With a strong team, technological infrastructure, and strategic partnerships, Rand has not only validated its market concept but also scaled its operations impressively.

2.3 THE PROJECT UNDERWAY

Rand's commitment to its core values and vision has been unwavering from the outset, and the issuance of the RND token marks a significant evolution in this trajectory. By launching Europe's first tokenized subscription system, Rand has devised an innovative way to align its incentives more closely with those of its user base.

Product Integration: in Q4 2023, the focus has been on integrating the RND token seamlessly into the Rand ecosystem. Subscribers to the token gain access to Rand's Pro level, which offers a host of benefits such as higher returns and reduced fees.

Funding and Liquidity: the funds raised from the token issuance are earmarked for geographic expansion, enabling Rand to extend its reach in global markets. Additionally, part of the raised capital is used to provide liquidity in markets where the RND token is listed, thereby stabilizing its price.

These various strategies serve to not only offer enhanced value to Rand's existing users but also attract a broader audience. It also provides a sustainable model for growth and expansion, backed by both user subscriptions and liquidity provisions.

2.4 PRODUCTS AND SERVICES OFFERED BY THE ISSUER

The collective expertise of Rand's team, which includes veterans from leading companies such as Google, Goldman Sachs, Deutsche Bank, and PwC, has been instrumental in shaping a diverse portfolio of savings products. These products are designed to cater to a wide range of financial literacy levels, making high-yield savings accessible to virtually anyone.

2.4.1

Earn Account

The **Earn Account** is a flagship offering from Rand and exemplifies the company's commitment to democratizing access to high-yield savings. Here's a breakdown of its features:

- HIGH YIELD**

It offers a robust annual return of 5% APY, which is impressive by any standard, especially in the current low interest rate environment.
- CURRENCY EXCHANGE**

Users can easily swap between EUR and USDT, providing flexibility in how they deposit and withdraw funds.
- CURRENCY HEDGING**

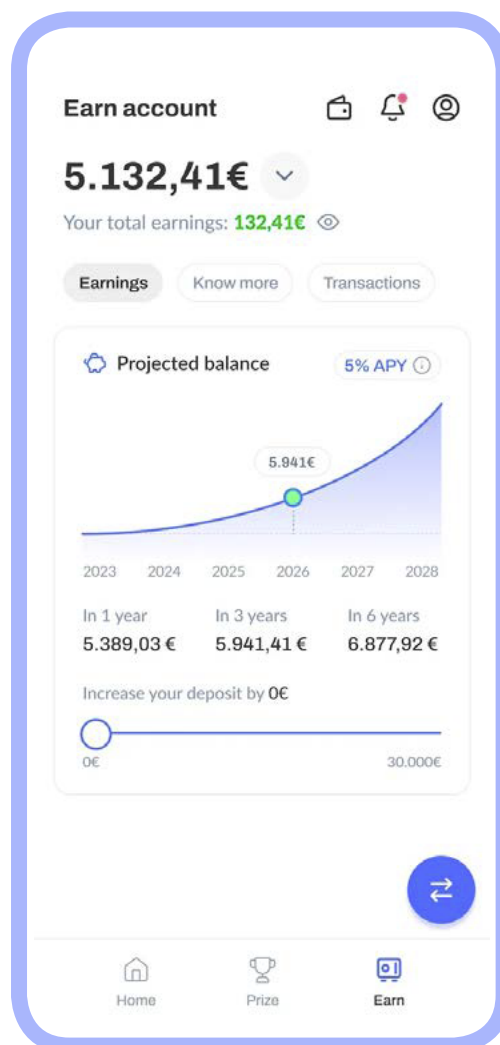
The platform provides a hedging service between EUR and USD. This feature mitigates currency risk, allowing users to invest without worrying about exchange rate volatility.
- ASSET STAKING**

the Earn Account also allows the conversion of USDT to various POS (Proof-of-Stake) assets and stakes them to generate returns. This diversifies the yield generation mechanisms.
- DAILY REWARDS**

yields are calculated and distributed on a daily basis, providing immediate benefits to the account holders.
- NO DEPOSIT LIMITS**

there are no restrictions on how much capital you can invest, and the invested capital is available immediately.

Thanks to these comprehensive features, Rand's Earn Account has rapidly gained recognition as one of the premier high-yield savings products in the European fintech landscape. Its diverse functionalities, from high yields to currency hedging, make it a well-rounded product that caters to various investor needs.



2.4.2

Prize Account

The **Prize Account** is a unique and innovative offering from Rand, designed to inject an element of excitement into the often staid world of financial returns. It takes inspiration from the UK's "Premium Bonds" and offers a lottery-like experience where the returns are randomized.

Here's a breakdown of its key features:

- **RANDOMIZED RETURNS**

Unlike the Earn Account, which provides a set APY, the Prize Account holds a random drawing of the profits generated by the users' collective capital every Friday. This allows users the chance to win returns that can vary between 0% and 99% APY.

- **CURRENCY EXCHANGE AND HEDGING**

Like the Earn Account, the Prize Account also offers currency exchange between EUR and USDT as well as a hedging service between EUR and USD to mitigate currency risk.

- **WEEKLY DRAWINGS**

The returns generated are randomly allocated among account holders every Friday.

- **PAYOUT FREQUENCY**

To make the experience even more engaging, the number of prizes varies each week, ensuring that 25% of participants receive a prize.

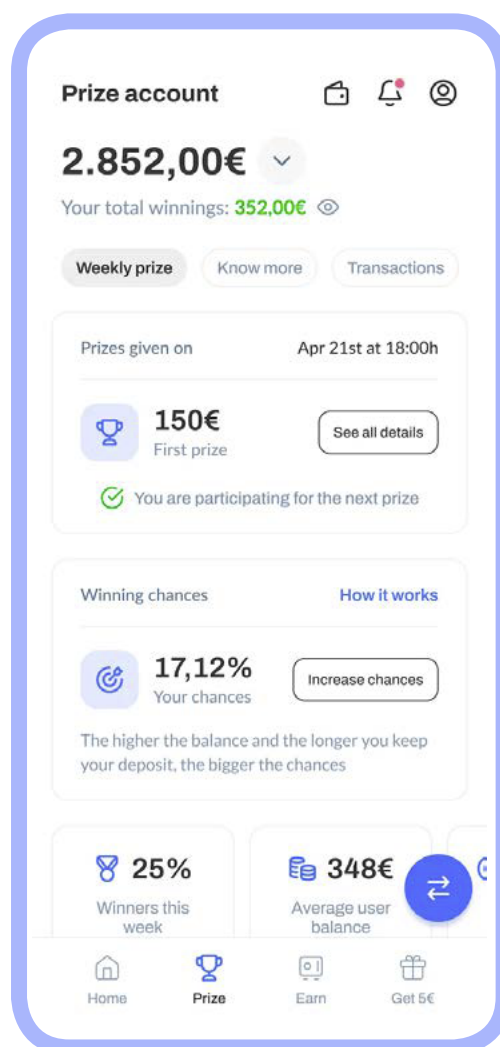
- **CAPITAL SAFETY**

While the returns are randomized, the initial capital is always safe. If you don't win in the drawing, you still keep your original investment.

- **NO LIMITS**

There are no maximum or minimum deposit limits, and the capital is immediately accessible.

The Prize Account is particularly suited for those who are looking for a blend of excitement and potential for high returns, without the risk of losing their principal. Given its features and the thrill it offers, the Prize Account is projected to become a key offering for users interested in higher, more variable returns over the short to medium term.



2.4.3

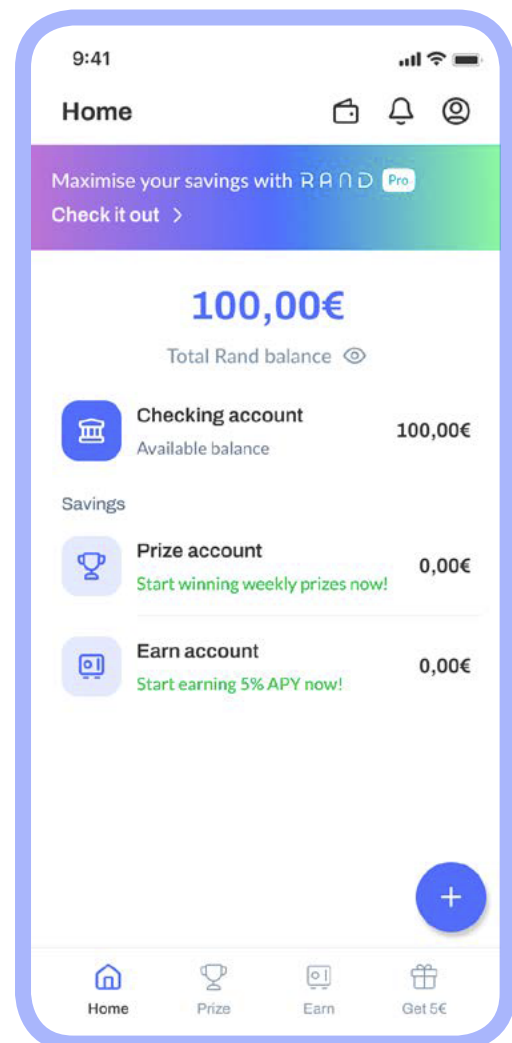
Checking account

Rand's partnership with Pecunpay Cards, an Electronic Money Entity overseen by the Bank of Spain, allows the platform to offer a comprehensive individual current account service. This service is seamlessly integrated into the broader Rand ecosystem and adds another layer of financial utility for its users.

Here's a rundown of its features:

- PERSONALIZED IBAN**
 Each user receives a unique Spanish IBAN, making it easier to manage their funds.
- MULTIPLE DEPOSIT OPTIONS**
 users can deposit money through direct debits or transfers. They also have the option to add money via debit or credit cards.
- TRANSFERS AND PAYMENTS**
 the account supports sending and receiving of both transfers and direct debits, all identified by the user's personal IBAN.
- MOBILE ACCESSIBILITY**
 All these services are available through the Rand mobile app, which is accessible on both iOS and Android platforms via the App Store and Google Play, respectively.

This current account service not only offers the basic functionalities expected from an individual banking account but does so within the larger context of Rand's high-yield savings and investment ecosystem. The seamless integration of this feature into Rand's existing services further enhances the platform's appeal as a one-stop financial solution.



03

Projects in the
development pipeline

PRODUCTS FOR COMPANIES AND CORPORATIONS

Rand's impending foray into corporate accounts represents a strategic expansion that is likely to dramatically increase the platform's assets under management. The plan involves a specialized sales team to oversee customer acquisition and management for companies and corporations. This direct line of communication aims to provide a tailored service for organizational clients, addressing their specific needs and concerns.

INVESTMENT IN STOCKS AND CRYPTOCURRENCIES BACKED BY AI

To further its mission of long-term capital growth for individuals, Rand also plans to roll out an AI-backed investment account in 2024. This product aims to simplify the often complex task of selecting a diversified portfolio of stocks, ETFs, and cryptocurrencies.

- **USER-CENTRIC APPROACH**

The plan is to make the investment process as simple as a conversation where users can express their preferences, the causes they support, their available capital, and their risk tolerance.

- **AI-POWERED TAILORING**

Based on the information gathered, AI algorithms will generate a customized investment proposal for each user.

- **REGULATORY COMPLIANCE**

As with all its offerings, Rand commits to either obtaining the necessary licenses for this new product or partnering with licensed third parties to ensure full regulatory compliance.

By introducing these new dimensions - corporate accounts and AI-backed investment accounts - Rand is not just diversifying its products but also broadening its customer base. The platform is positioning itself as a comprehensive financial services provider, capable of meeting a wide range of individual and organizational needs.

LOANS BACKED WITH INVESTMENT ALBUMS

Rand's ambition to become a global benchmark in the financial sector is evidenced by its planned expansion into Latin America and East Asia. These regions have shown a marked uptick in crypto-asset adoption, partly as a hedge against local currency depreciation. Yet, the challenge of converting or spending these assets in fiat currency remains, particularly due to tax implications.

To address this issue, Rand proposes offering loans in stablecoins, using crypto-assets as collateral. This allows users to access liquidity without selling their crypto-assets, thereby sidestepping tax complications.

- **TWO-SIDED BENEFIT**

This model creates a win-win situation. Economically robust regions can lend in stablecoins for returns, while individuals in weaker economies can leverage their crypto-assets for loans, avoiding unfavorable tax events.

- **GLOBAL FINANCIAL INCLUSION**

This approach seeks to bridge the gap between stable and fragile economies, facilitating a more equitable distribution of financial resources.

- **REGULATORY COMPLIANCE**

In line with its philosophy, Rand commits to either securing all necessary licenses or partnering with third-party entities that are already licensed, to ensure full compliance with local regulations.

By offering this innovative loan product, Rand not only addresses a specific pain point but also aligns with its broader mission of improving financial well-being. It is a strategic move that could significantly broaden Rand's customer base while reinforcing its status as a disruptive force in the financial industry.

3.1 NATURAL AND LEGAL PERSONS INVOLVED

MANAGEMENT TEAM

Pol Martin Espelt (Founder & CEO)

Sergi Fernandez Fort (CTO)

Oriol Segundo (COO)

Today, Rand has an operational team made up of more than 20 employees, distributed across the Finance, Investment, Technology, Marketing, Human Resources and Operations departments.

ADVISORS

Summer Kim

Directora Global de Investigación en Whatsapp
Manager de Experiencia de Usuario en Facebook
Manager de Experiencia de Usuario en Google

Richard Jhang

CIO de IA en IBM
Socio Sénior en PWC

Koh Onozawa

Co-CEO at Bit2Me

Dean Thomas

Director Global de Capital Institucional en Polygon
Analista en Blackstone
Analista en Goldman Sach

04

**Description of the
characteristics
and functionalities
of the tokens**

4.1 Reasons for Issuance

Since the beginning of the project, Rand has maintained a constant focus on growth, always aligning its interests with those of its users. An example of this is found in the Earn and Prize account model, where revenue is generated only when the user has previously earned yield.

In an unprecedented innovation, the RND token takes on the role of exchange currency in the first tokenized subscription system in Europe. Unlike other fintech institutions or neobanks that require users to pay a subscription to access products or services, at Rand, users will have the ability to access a user level - the Pro level - with exclusive benefits through the recurring purchase of RND tokens.

This system transcends the conventional subscription paradigm, which usually represents an outlay for the user, by introducing a recurring acquisition modality of crypto-assets. In this way, users are granted the possibility of exchanging euros for RND tokens every month. Through this innovative structure, a unique synergy is achieved between the interests of the company and the users, transforming the latter into asset holders rather than mere paying customers.

Users at the Pro level will unlock the following products and services:

- **MORE APY IN THE EARN ACCOUNT**
Holders will be able to use their RND tokens to unlock up to 1.5% more APY in the Earn account.
- **INCREASED ODDS OF WINNING A PRIZE IN THE PRIZE ACCOUNT**
Holders will get an increase in their odds of winning a prize in the Prize account.
- **DISCOUNTS ON CARD DEPOSIT FEES**
Holders can use their tokens to reduce card deposit fees by up to 100%.
- **DISCOUNTS ON COMMISSIONS ON FUTURE INVESTMENT PRODUCTS**
Holders will be eligible for up to 100% discount on commissions on future investment products in stocks and cryptos.
- **EARLY ACCESS TO NEW FEATURES**
Pro members will have early access to new features.
- **PRIORITY SUPPORT**
Rand's support team will always give priority ticket resolution to Pro members.

When a user uses their tokens to access the Pro level, these tokens are locked for 24 months.

Additionally, users have the possibility of acquiring RND tokens for free directly through the application by carrying out actions that contribute to the improvement, strengthening and expansion of the Rand ecosystem.

Among the actions that generate tokens are the following:

- Transferring your payroll to Rand's checking account.
- Maintaining a balance of more than 500€ for a period of 3 months.
- Maintaining a balance of more than 1,000€ for a period of 3 months.
- Generating at least 5€ in performance on any of the current products.
- Inviting a friend.
- Staking the token.

The tokens obtained through these actions will be blocked for 24 months. However, they will be fully accessible for use and accessing the Pro level.

4.2 SUBJECT OF THE ISSUE: RND TOKEN

Rand is responsible for the issuance of a non-representative utility token called RND token. The maximum token issuance will never exceed 200.000.000.

The RND token will run on the Ethereum network blockchain, following the widely recognized ERC-20 standard.

Rand has decided to opt for the Ethereum network due to its impressive performance track record, robust consensus method and high level of security. In addition, it is important to note that Ethereum will be distinguished by its positive environmental impact compared to other blockchains that follow the Proof-of-Work (PoW) consensus model. Unlike the latter, Ethereum will use a Proof of Stake (PoS) approach, which will significantly contribute to energy efficiency and environmental friendliness.

FULL NAME	Rand Token
SYMBOL	RND
MAXIMUM SUPPLY	200,000,000
BLOCKCHAIN NETWORK	Ethereum
STANDARD	ERC-20

4.3 USE OF PROCEEDS AND COSTS ASSOCIATED WITH ISSUANCE

The funds received from the issuance of the Rand token will be used in different sources to expand the project and strengthen the token. The funds will be distributed as follows:

- **Liquidity pool** to help price stabilization.
- **Expansion** into more European countries and reinforcement of uptake in existing countries.
- Development of **new investment products**.
- **Human resources** to manage the new corporate vertical.

LIQUIDITY POOL

Traditional markets are made up of 3 actors: buyers, sellers and market makers. The latter is the actor that ensures that there is always liquidity in the market to help make the markets more efficient, stable and to better protect buyers and sellers from abrupt market

movements.

A portion of the capital will be allocated and retained for a period of 24 months in various exchanges, both centralized and decentralized, in which the token will be listed for trading. This liquidity reserve will play a key role in preserving the interests of buyers and sellers by dampening excessive volatility fluctuations.

EXPANSION TO MORE EU COUNTRIES

A portion of the funds raised will be used for Rand's expansion into more EU countries, in conjunction with a series of strategic campaigns aimed at consolidating Rand's position in the countries in which it currently operates.

with applicable regulations, so that the information provided is transparent and clear.

In addition, over the course of the next few years, Rand plans to boost its organic channels through improvements of its SEO and ASO rankings. This approach will optimize the company's visibility in search results and mobile app stores, contributing to greater accessibility and recognition in the digital environment.

These acquisition strategies will be based on referral campaigns, collaborations with influencers and advertisements on various platforms, always in compliance

DEVELOPMENT OF NEW INVESTMENT PRODUCTS

A fraction of the capital raised will be allocated to the development of the Company's next investment proposition. Through this innovative initiative, the goal is to elevate the investment experience characterized by simplicity, transparency of information and an intuitive interface.

The underlying vision is that investing should not be exclusive to those with prior investment knowledge.

HUMAN RESOURCES FOR THE B2B PRODUCT

The implementation of this new aspect implies the obligation to build a highly trained sales team, with the responsibility to effectively present our proposal and ensure the acquisition of new customers. The team's work will be essential to clearly communicate the value of the solutions provided by Rand and to cultivate strong relationships with potential business partners.

4.4 TOKEN DYNAMICS

INTRODUCTION

The RND token plays a fundamental role in Rand's economic and incentive structure. Its design and function are of vital importance to ensure a sustainable economy and, at the same time, to generate long-term value for both RND holders and the users of the service.

Instead, all individuals should have safe and guided access to invest their resources for a brighter future. In parallel, a portion of the capital will be allocated to obtaining the mandatory licenses. This step is a prerequisite for ensuring the conformity of our product with the regulations applicable within the European framework. This reinforces our determination to operate in full compliance with the law and in full adherence to regulatory standards.

MAIN USE OF RND

The RND token acts as a system for the user to access the Rand Pro level. To enjoy the benefits of this level, users must purchase RND for a value of €4.99 each month and use these tokens exclusively for their subscription.



TOKEN LOCK-IN

Users can receive RND tokens by obtaining achievements on the platform. For example, they can obtain them by maintaining a balance of more than €1000 for three months, by inviting a friend or by generating €5 in returns through products such as Prize or Earn, among other ways as described in section 4.1.

RND earned through these achievements can only be used for the Pro subscription. This limitation has several purposes:

1. Prevent speculation.
2. Safeguarding the integrity of the ecosystem by preventing the participation of malicious actors.

ACQUISITION OF RND IN THE APP THROUGH MILESTONES

Users have the opportunity to earn RND by achieving important milestones on the platform. For example, they can earn rewards for maintaining a balance of more than €1000 for three consecutive months, inviting their friends to join the App, generating €5 in returns, and many other options that are detailed in section 4.1 of this document.

RND acquired by these means can only be used for the Pro subscription. This restriction is intended to:

1. Prevent speculation.
2. Safeguarding the integrity of the ecosystem by preventing the participation of malicious actors.

AUTOMATIC PURCHASE MECHANISM

If a user has not purchased RND for their subscription, Rand will proceed to automatically charge €4.99 to their card at the end of each month. With this amount, the necessary RND tokens will be purchased in the marketplace and then the blocking period will start as explained in the process hereabove. This mechanism ensures that there is always a continuous and recurring demand for RND.

CONCLUSION

The design and dynamics of the RND token reflect Rand's vision for establishing an ecosystem where active participation, transparency and long-term value creation are paramount.

Rand seeks to set a new standard in how digital platforms can align their interests with those of their community, while maintaining strong App characteristics and a protection against malicious actors and speculation.

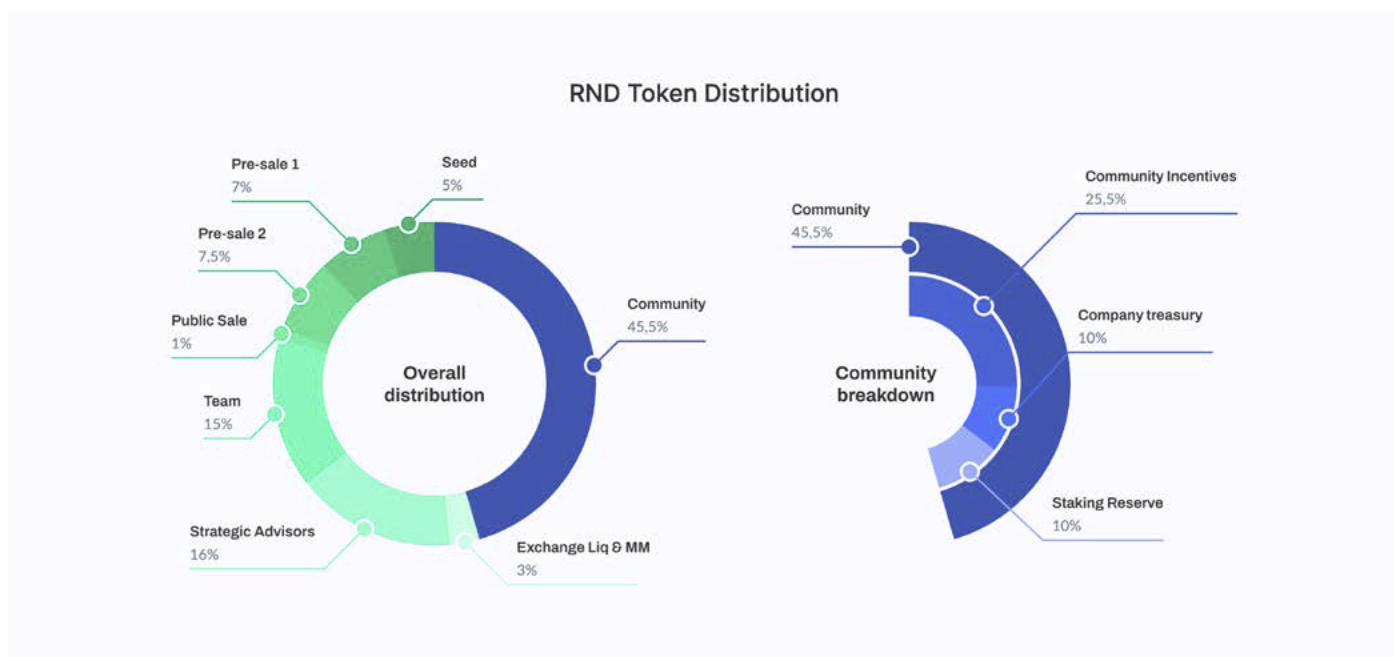
05

Public offering information

RND tokens will be accessible for purchase through a "Launchpad", a platform specialized in the issuance of crypto-assets, prior to their introduction and official listing on the market. The exact platform for this sale will be set out in subsequent sections.

Should the company decide to carry out a second offering on a different platform, the community will receive detailed information through Rand's official channels.

5.1 DISTRIBUTION OF TOKENS



PRIVATE OFFER

The 19.5% is divided into 2 private sales and a seed round. The unlocking periods are as follows:

- **SEED**
1 month lock-up and 24 months of linear vesting.
- **PRESALE 1**
1 month lock-up and 18 months of linear vesting.
- **PRESALE 2**
1 month lock-up and 12 months of linear vesting.

Thanks to these offers, the team has been able to obtain seed funding and advice from some of the best Venture Capitalists and Business Angels in the industry. Below is the list of companies, VCs and Business Angels that supported the project:



PUBLIC OFFER

A maximum of 1% will be allocated to the public sale of the token, in which any individual may participate. Tokens from the public sale will have a linear vesting of 4 months. Details of the launch platform and the public sale will be extensively explained on the website: www.rand.app/token.

MARKET MAKING

3% of the tokens will be allocated to provide liquidity in the markets where the token is listed. This allocation is intended to support RND token holders during periods of high volatility when liquidity in the market is limited.

TEAM

In order to stimulate and attract talent in future stages, 15% of the tokens have been devoted for this purpose. In order to ensure stability and prevent premature sales of the tokens, a lock-up period of three months has been established, followed by a gradual vesting over thirty-six months. Throughout this period, the tokens allocated to the team will be progressively unlocked, thus ensuring that the team's commitment is extended over time and aligned with the long-term project.

ADVISORS AND STRATEGIC PARTNERS

16% of Rand's total token allocation will be assigned to strategic partners and advisors who can contribute to the growth of the platform in future stages of expansion. These partners and advisors will be subject to the same lock-in conditions as the internal team, consisting of three months and a corresponding vesting period of 36 months.

STAKING RESERVE

10% of the tokens will be used as incentives for all users staking the token. This reserve is expected to be used throughout the first 3 years after launch. Furthermore, the incentive reserve will be distributed equally among all network participants staking the token, ensuring a fair reward for the participants' contribution to the stability and development of the project.

TREASURY

In order to safeguard the financial stability of the project, it has been determined to block an allocation equivalent to 10% as an emergency reserve. This reserve will be used in the event of technical failure of the token or other emergent circumstances. Furthermore, in order to ensure an equitable distribution of this reserve, a gradual vesting period has been implemented over 48 months.

COMMUNITY INCENTIVES

25% of the tokens will be allocated as rewards to achieve specific milestones in the application environment. This strategy seeks to optimize the use of the token within the application environment, while safeguarding the ecosystem against potential misconduct.

06

Chronology

6.1. MILESTONES ACHIEVED

In the second quarter of 2021, Rand saw its establishment with a clearly defined vision and an initial investment of €50,000, earmarked for the creation of its Minimum Viable Product (MVP). In a period of just two years, this initial sum evolved into a €6.5 million investment, with the participation of prominent investors from the UK, US, Spain and Singapore. This milestone exceeded initial expectations, thus erecting a robust foundation for Rand's future.

In the last quarter of 2021, Rand presented its first MVP with the purpose of validating its initial market fit, in conjunction with the community it had been building since the entity's inception.

The third quarter of 2022 marked a critical moment for

Rand. After several months of preparation, it obtained approval from the Bank of Spain, becoming one of the first crypto-asset custodians and exchanges in the country. This achievement underscores Rand's long-term commitment, its transparency and the safety of its users' capital.

In December 2022, Rand launched its app for iOS and Android systems, generating a positive response from the public. In a short time, more than 1,000 users joined Rand's platform.

In 2023, around mid-year, Rand reached an impressive milestone: it surpassed 10,000 registered users. This achievement was celebrated with great enthusiasm, backed not only by the numbers but also by the continued 19% monthly growth. This steady increase is

6.2. FUTURE ROADMAP

2023



INTRODUCTION OF THE RND WALLET

The Rand app will soon enable its users to purchase, sell and transfer their tokens from the app with the introduction of the RND Wallet integrated into the platform.



RAND PRO DEBUT

Launch of the first tokenized subscription in the fintech sector. Those who own RND tokens will have access to the Rand Pro tier, enjoying enhanced APY, increased earning opportunities, commission discounts and other benefits.



LAUNCH OF RND STAKING

Token holders will have the opportunity to do staking, contributing to RND's liquidity and earning rewards for their involvement.



INCLUSION OF RND TOKEN ON A DEX & CEX

Throughout the fourth quarter, the token will be launched on a centralized and decentralized exchange, with the purpose of creating a liquid and efficient market for RND.



RAND FOR CORPORATE ENTITIES

The company is broadening its horizons by offering its interest-bearing accounts to companies seeking to expand their operating capital. This launch aims at rapidly increasing assets under management.

2024

**INVESTMENT ALBUMS**

Through a decision-making system based on artificial neural networks, Rand wants to launch an investment producer in stocks and cryptocurrencies. The company aims to make the investment world simpler, more intuitive and safer. With this product, it seeks to transform asset investing into a process as simple as chatting with a friend.

**LAUNCH OF RAND PRO V2**

This second iteration aims to enrich the App experience by incorporating new functionalities in the Earn and Spend areas, allowing token holders to obtain even greater benefits from their assets.

**EXPANSION TO THE ENTIRE EUROPEAN UNION**

The company will concentrate its efforts on customized marketing campaigns for each new region of the continent.

**INVESTMENT ALBUMS V2**

An advanced and optimized version of the investment tool will be developed based on initial user feedback and experience.

**STABLECOIN LENDING**

With expansion into Latin America and East Asia, where cryptocurrency adoption has exceeded by 40% in certain areas, the company faces a significant challenge: the tax complexity of converting cryptocurrencies. To address this issue, Rand will offer loans in stablecoins, allowing users to use their assets as collateral and obtain liquidity without the need to sell them and thus avoid incurring tax obstacles.

2025

**Q1 - INTRODUCTION OF TAX-LOSS HARVESTING**

At Rand, tax efficiency is also taken into account. This functionality will allow users to take advantage of tax incentives when they record losses on their investments through the company's unique loss offsetting system.

**INITIATION OF THE BUYBACK PROGRAM**

With the vision focused on a sustainable and valuable future for our token, the revenue generated by Rand will be used to repurchase tokens in the market. This approach is intended to reinforce the trust and long-term value of the token.

6.3. TECHNOLOGY USED

Blockchain technology allows the recording and verification of transactions in a decentralized manner through a distributed database. Blockchain technology has enabled the creation of cryptocurrencies or crypto-assets, but it has also enabled the creation of tokens. Tokens are units of account that can be used for different purposes and characteristics.

More specifically, the Ethereum blockchain will allow the creation of the tokens described in the previous points. These tokens will follow the ERC-20 standard, which means that their technical structure will conform to a specific set of rules developed for the Ethereum network. The smart contract that will enable the creation and distribution of these tokens will be developed with the Solidity programming language.

The smart contract will be deployed on the Ethereum main production network (mainnet), which means that the tokens will be available for use on the mainnet. The Offeror reserves the right to make technological changes to the operation of the tokens for the benefit of the Subscriber, provided that these changes are favorable to the Subscriber.

In summary, Ethereum's blockchain technology will enable the generation and distribution of the tokens detailed herein. These tokens will be governed by the ERC-20 standard and their smart contract will be implemented using the Solidity programming language. Likewise, the Offeror undertakes to make technological modifications to token operations provided that they are in the best interest of the Subscriber.

6.4. TECHNOLOGICAL WORK

The technological development of the smart contracts that execute the issuance of the tokens will be performed by Rand's in-house team and audited by Omnisicia.

6.5. MEANS OF PAYMENT FOR TOKEN PURCHASE

Rand has reached a service agreement with Bit2Me, through the company Rand Protocol SL for the subscription of RND. The payment of RND can be made through:

BANK TRANSFER

(on the Bit2Me platform).

CREDIT CARD

(on the Bit2Me platform).

TIKEBIT CASH IN SERVICE

(on the Bit2Me platform).

The resulting balance of tokens will be deposited in the same wallet of the user when the offer ends. All tokens that are not distributed for any reason will be deleted. Depending on the option chosen and the blocking period, the user will be able to sell or withdraw the tokens.

07

Risks

The acquisition of the tokens in question involves certain risks that may lead to the total or partial loss of the tokens and their value. The token holder must be aware of and fully understand the risks associated

7.1 POSSIBLE DANGERS RELATED TO THE OFFER AND NEGOTIATION

There is a possibility that the token in question may not be incorporated in any secondary market or that there may be a shortage of liquidity in the OTC (Over The Counter) markets. The Company assumes no responsibility for the fluctuations that the token may experience in any market, nor for the possibility that such markets may allow its quotation. Even if the token were to be listed on a third party platform, that platform is likely to lack sufficient liquidity or face

7.2 FUTURE INFORMATION RISK

The information presented in this document may contain forward-looking statements, including long-term financial and business growth projections. Such information is based on reasonable assumptions, however, the absolute veracity of the results cannot be guaranteed. It is important to note that future events may differ significantly from previous expectations.

Cryptographic tokens represent a state-of-the-art technology that is at an experimental stage. In addition to the risks previously discussed, there are other dangers inherent in their acquisition, storage, transmission and use, some of which are difficult to anticipate. These risks could be further intensified by unforeseen variations or combinations of the above risk scenarios.

Blockchain technology enables new forms of interaction and it is possible that certain jurisdictions will apply with existing regulations or newly introduced regulations addressing blockchain technology-based applications, which may be contrary to the current configuration of smart contracts and may, among other things, result in substantial modifications to smart contracts, including their termination and the loss of tokens to the Subscriber.

with the acquisition of the tokens. The token Offeror will not compensate the token holder in the event that the value of the token is reduced or if any other unfavorable situation occurs.

regulatory or compliance risks, which could result in failures, crashes or manipulations. In addition, given that the token is an exchanged value (whether in cryptocurrencies or fiat money) on a third-party platform, that value may experience volatilities. As a buyer of this type of asset, it is important to assume all the risks associated with speculation and the risks mentioned above.

There is a possibility that the project proposed by the Offeror herein faces failures or be abandoned due to various circumstances such as a lack of market interest, insufficient financing, lack of commercial success or adverse prospects (e.g. due to competition from other projects). The issuance of tokens in question does not guarantee the full or partial development of the objectives set forth herein, nor does it ensure benefits for those who hold the tokens offered by the Offeror.

Also, the risk of business competition must be considered: other companies could offer services similar to those of the Company in question. This competition could have a negative impact on the services provided by the Company.

7.3 RISKS ASSOCIATED WITH TOKENS AND THE TECHNOLOGY USED

SIGNIFICANT PRODUCT RISK

The tokens mentioned in this document carry a high level of risk. Its value may fluctuate both upwards and downwards, which means that the Subscriber may not recover the amount initially invested. Additionally, it is important to consider the possibility of changes

in potential tax obligations and/or tax benefits. Each Subscriber should carefully consider all information provided by the Offeror before participating in projects of this nature.

SOFTWARE-RELATED RISK

The software used to trade the tokens is based on the Ethereum protocol. Any failure, disruption or abandonment of the Ethereum network can have negative consequences on the operation of the tokens. In addition, technological advances in general and in the field of cryptography in particular, such as the development of quantum computing, may pose risks that could affect the proper functioning of tokens. Smart contracts and the software on which they are developed are at an early stage of development. Therefore the continued issuance and trading of the tokens cannot be guaranteed or assured, nor can defects, failures or vulnerabilities that could result in the loss of the invested funds or purchased tokens. There is a risk of computer attacks by hackers on the technological infrastructure used by the Offeror, as well as on critical networks and technologies. As a result, the Offeror could face obstacles, whether partial, temporary or even permanent, to carrying out its business activities.

- Risk of incompatible wallet services: The digital wallet service provider or the wallet used to receive the tokens must comply with the ERC-20 standard to be technically compatible with such tokens. Failure to comply with this standard may result in the loss of access to the tokens by the Subscriber. It is important to verify the compatibility of the digital wallet before conducting any transactions with the tokens.
- Risk of theft of the smart contracts and the software platform on which they operate, in this case Ethereum, could imply being subject to cyber attacks or hacks by third parties. Such incidents could result in the theft or loss of the price paid or tokens purchased, and could ultimately hinder the achievement of the objectives set out by the Offeror herein. It is essential to take this security risk into account when considering participation in the project.

CUSTODY RISK AND LOSS OF ACCESS CODES

Acquisition of the tokens issued by the Offeror requires the use of an Ethereum digital wallet and possession of the corresponding access key and password. Generally, the access key is protected by encryption with a password. In the event that the Subscriber loses them or becomes a victim of theft of its access key or password, there is a risk of losing

permanent access to its tokens, and any third party gaining access could improperly take possession of the tokens stored in the corresponding digital wallet. In addition, any error or malfunction related to the digital wallet or the token storage system could also result in significant losses.

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Miscellaneous

8.1 SUBSCRIPTION OVERVIEW

The Subscriber acknowledges that it has read and understood all sections included in this white paper and expresses its desire to acquire a specific quantity of tokens in accordance with the terms established in this document. It is clarified that the terms presented in this white paper do not constitute an offer or invitation to subscribe for, purchase or acquire the tokens by any person in any jurisdiction:

- Where such offer or invitation is not authorized;
- By a person not qualified to do so;
- To any person for whom it is unlawful to make such an offer or invitation.

Subscribers are cautioned not to consider the contents of these terms as legal, business or tax advice. Each Subscriber should seek his or her own legal, business and tax advice regarding the legal, business and tax aspects relating to this agreement. In addition, please be advised that the content of the Offeror's websites or any linked websites does not form part of these terms, and therefore no Subscriber should base its decision to purchase the tokens on the information or data contained in such websites.

8.2 PURPOSE

The underlying purpose of the terms defined in this whitepaper lies in the issuance and subscription of tokens. In exchange for the disbursement of the relevant sum made by the Subscriber to the Offeror at the time of subscribing to these terms, the Offeror executes the transfer and the Subscriber acquires the relevant amount of tokens. The transfer and release of the tokens shall be carried out in strict compliance with the provisions set forth in this whitepaper.

8.3 RIGHTS AND OBLIGATIONS OF THE SUBSCRIBER

- The token subscription process will require the user to be verified by the Offeror or by a platform authorized by the Offeror for the issuance of tokens. This will involve undergoing the KYC and AML (Know Your Customer / Prevention of Money Laundering) process.
- The Subscriber declares to possess full legal capacity, power and authority to perform the obligations established in these Terms.
- The Subscriber is obliged to make the payment for the purchased tokens using one of the payment methods offered by the Offeror.
- Every token Subscriber is obliged to comply with the rules of conduct and navigation established by the Offeror on its website, as well as with the terms and conditions of the platform. The Subscriber is expected to act in good faith at all times.
- The subscription to the tokens is made voluntarily and on the Subscriber's own initiative, without arising out of any advisory activity by the Offeror or its staff. The Subscriber does not act as a representative or agent, nor does it intend to distribute or resell the tokens.

- The Subscriber declares that it possesses sufficient knowledge and experience in financial and business matters to evaluate the risks and benefits of accepting these terms and assuming its rights and obligations. In addition, the Subscriber acknowledges that he is willing to assume a possible total loss of the price paid without adversely affecting its financial condition, and is able to bear the economic risk for an indefinite period of time.
- Although the Subscriber has the expectation of benefiting from the functionalities of the Offeror's platform, and acknowledges the efforts made by the Offeror and its team to develop such platform, it also accepts that the development of the platform may be uncertain and involves certain risks, which may or may not have been mentioned in this document, and which may or may not be under the control of the Offeror.

8.4 RIGHTS AND OBLIGATIONS OF THE TOKEN OFFEROR

Rand Protocol S.L. assumes full responsibility for the accuracy of the contents of this whitepaper and declares, to the best of its knowledge and belief, that the information contained in this document is accurate and true.

The Offeror affirms that, in preparing this document, it has taken all reasonable precautions to ensure that the information contained is correct and does not omit any relevant fact that may affect the statements made.

In view of REGULATION (EU) 2023/1114 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 31 May 2023 on crypto-asset markets and amending Regulations (EU) No. 1093/2010 and (EU) No. 1095/2010, and also the Directives 2013/36/EU and (EU) 2019/1937 (EEA Relevant Text, hereinafter "MiCA"), which seeks to regulate, among other matters, token offerings, including the token subject of this issue, the Offeror has decided, in the absence of other specific regulations and despite the regulation not being in force at the time of the last update of this document, to follow the criteria and recommendations set out in MiCA in the drafting of this whitepaper.

8.5 TAXES

Each party shall be responsible for paying all direct and indirect taxes required of that party by the relevant authorities.

The Offeror declares to be a legally constituted entity, validly existing and in compliance with the laws of Spain. Furthermore, it possesses the necessary capacity and authority to own, hold and operate its assets and rights in accordance with a valid legal title, as well as to carry out its activities in the manner in which they are currently conducted.

The execution, delivery and performance of this document by the Offeror are within the objectives and powers of the Offeror and have been duly authorized by all bodies, shareholders, and other entities required for such purpose by the Offeror.

The whitepaper and these Token Terms and Conditions constitute a legal, valid, and binding obligation for the Offeror, and are enforceable according to its terms, except for limitations imposed by bankruptcy, insolvency, or other applicable general laws relating to or affecting the enforcement of creditors' rights in general, as well as general principles of equity.

The Offeror has obtained all necessary internal corporate approvals in connection with the execution of this document.

8.6 LIABILITY

Each of the parties shall be responsible for the consequences of its own failure to comply with the obligations stipulated in these terms, in accordance with the provisions of this document.

8.7 NULLITY OF ANY PROVISION

In the event that any clause or provision of these terms is deemed void for any reason, this shall not affect the remaining clauses or provisions, which shall remain in full force and effect.

8.8 PREVENTION OF MONEY LAUNDERING

The issuance of virtual assets is subject to Law 10/2010 of April 28, 2010, on the prevention of money laundering and financing of terrorism. Operations or transactions with cryptocurrencies are considered within the category of obliged subjects as established in article 2, 1. z) of said law.

The Offeror informs the Subscriber that this regulation imposes various obligations, including the documentary identification of users, the collection of information

on the nature of their professional or business activity, and the obligation to report, either at the request of the Executive Service of the Commission for the Prevention of Money Laundering and Monetary Offenses, or on a voluntary basis, any fact or transaction that may indicate or confirm a relationship with money laundering.

8.9 DATA PROTECTION

The processing of personal data related to the management of these terms will be carried out in accordance with Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (RGPD), the Organic Law 3/2018, on Data Protection and Guarantee of Digital Rights (LOPDGDD) and other applicable data protection regulations.

The Subscriber acknowledges reading and accepting the terms of the Privacy Policy of the Offeror's website prior to accepting these terms. The full Privacy Policy is available at the following link <https://rand.ap-p/es/terms>.

The personal data of the subscribers will be processed by the Offeror (Rand Protocol S.L.) for the proper management of the purchased tokens and the provision of the service. The legal basis for this processing is the execution of the contract. The data will be processed for this purpose for the duration of the contractual relationship and, once it has ended, for as long as legal liabilities may arise in connection with such processing, which, in accordance with the regulations on the prevention of money laundering and terrorist financing, is ten years. During this period, the data will be kept blocked and available to the competent authorities should they be required.

Personal data subject to processing will not be disclosed to third parties, except in the event that the Offeror receives a justified request from public bodies.

At any time, subscribers may contact Rand's legal department at legal@rand.app. They may also file a complaint with the Spanish Data Protection Agency (www.aepd.es).

8.10 USER SERVICE

The Subscriber has a User Service so that they can directly contact an agent at the following address: token@rand.app

8.11 APPLICABLE LEGISLATION

These terms shall be governed by and construed in accordance with Spanish law. In the event that it is not expressly specified, these terms shall be governed by mercantile legislation and by the provisions of the Civil Code. The subscribers submit to the jurisdiction of the Courts and Tribunals of the city of Barcelona for any action or claim that may arise in relation to these terms, waiving any other jurisdiction that may correspond to them.

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Notices

A. NOTICE TO EU/EEA RESIDENTS

The token described in this whitepaper is not considered a security or a financial instrument under the Markets in Financial Instruments Directive (MiFID II) of the European Parliament (2014/65/EU), nor under securities or other laws of the Member States. The token does not represent any kind of security and does not grant any voting, management or profit-sharing rights in any entity. In addition, the token does not represent ownership of any physical asset and will not be redeemable.

B. NOTICE TO U.S. RESIDENTS

The offering and issuance of the token have not been registered under the U.S. Securities Act of 1933, as amended, or under the securities laws of specific states. The token may not be offered, sold, transferred, encumbered or hypothecated, except as permitted by applicable state securities laws and statutes, under an effective registration statement or exemption from registration.

C. NOTICE TO AUSTRALIAN RESIDENTS

No SAFT (Simple Agreement for Token Futures), placement document, prospectus or product disclosure statement has been filed with the Australian Securities and Investments Commission in connection with the offering. The SAFT and any related documents do not constitute a prospectus, product disclosure statement or other disclosure documents under the Corporations Act 2001. In Australia, the offering of the token may only be made to "sophisticated investors" or "professional investors", or pursuant to one or more exemptions set out in the Corporations Act, thereby complying with applicable laws.

D. NOTICE TO RESIDENTS OF THE REPUBLIC OF CHINA

The Token Rights are not offered or sold, and may not be offered or sold, directly or indirectly, within the PRC, unless expressly permitted by PRC laws and regulations.

E. NOTICE TO RESIDENTS OF JAPAN

The token is not registered and will not be registered under the securities or financial laws of Japan. Prospective subscribers to the token undertake not to transfer or assign the token to any person who is a resident of Japan, unless in compliance with a private placement exemption from the registration requirements and in accordance with the relevant laws and regulations of Japan.

F. NOTICE TO RESIDENTS OF THE RUSSIAN FEDERATION

The SAFT and any related documents do not constitute an offer or invitation to sell, purchase, exchange or transfer foreign securities or financial instruments, or for the benefit of any person or entity resident, incorporated, established or having habitual residence in the Russian Federation. The SAFT and any documents used in connection with the offering and issuance of the token are not announcements related to the placement of securities or public circulation, as established by Russian law. The token is not intended for placement or public circulation in the Russian Federation.

G. NOTICE TO RESIDENTS OF SWITZERLAND

The token may not be publicly offered in Switzerland and will not be listed on Swiss stock exchanges or any other regulated trading venue in Switzerland. Both the SAFT and any related documents have been prepared without regard to the disclosure rules for issue prospectuses under the Swiss Code of Obligations or the disclosure rules for listing particulars. Both the SAFT and any related marketing materials may not be publicly distributed or made available to the public in Switzerland. The SAFT and any related marketing materials have not been and will not be filed with or approved by any Swiss regulatory authority, in particular, the Swiss Financial Market Supervisory Authority. The offering and issuance of tokens have not been authorized by the Swiss Federal Act on Collective Investment Schemes.

H. NOTICE TO RESIDENTS OF THE UNITED KINGDOM

In the United Kingdom, distribution of the SAFT is directed solely at (and any acquisition activity will be conducted solely with) investment professionals, as defined in Article 19(5) of the Financial Promotion Order ("FPO"), persons or entities described in Article 49 of the FPO, sophisticated certified investors as set out in Article 50(1) of the FPO, and other persons who may otherwise lawfully be the subject of communication (all of whom are collectively referred to as "relevant persons"). Persons who are not relevant persons must not take any action in relation to the SAFT or rely on any related documents. It is a condition of token acquisition that the person warrants to be a relevant person. The SAFT and related documents have not been approved by any regulatory authority in the United Kingdom.

I. NOTICE TO RESIDENTS OF ALL JURISDICTIONS

No action has been taken to permit the offer, sale, possession or distribution of the token or any related documents in any jurisdiction where action is required to do so. You are required to inform yourself of and comply with any restrictions relating to the offering of the token, the SAFT and any related documents in your jurisdiction. Subscription to the token does not imply an economic return, and should not be subscribed for speculative purposes. Participation in the issuance of the token must not carry any expectation of profits, dividends, capital gains, financial performance or other returns, payments or income of any kind. Subscription to the token carries substantial risk that may result in a loss. There is no guarantee that the objectives will be achieved or that the value of the token will be maintained in the ecosystem. Any resale of the token must be made in compliance with exemptions from securities requirements and in compliance with applicable laws.

Rand Protocol S.L. (hereinafter, the "Offeror") assumes responsibility for the accuracy of the contents of this whitepaper and declares that, to the best of its knowledge and belief, the information contained herein.

The Offeror declares that, in preparing this document, it has taken all reasonable precautions to ensure that, to the best of its knowledge and belief, the information contained in the document is correct and does not omit any facts that may affect the statements made in the document.

In view of the implementation of MiCA, which seeks to regulate, among other matters, token offerings, including the token subject of this issue, the Offeror has decided, in the absence of other specific regulations and notwithstanding that the regulation is not in force at the time of the last update of this document, to follow the criteria and recommendations set forth in MiCA in drafting this whitepaper.

The Offeror declares to be a legally constituted entity, validly existing and in compliance with the laws of Spain. Furthermore, it possesses the necessary capacity and authority to own, hold and operate its assets and rights in accordance with a valid legal title, as well as to carry out its activities in the manner in which they are currently conducted.

The execution, delivery and performance of this document by the Offeror are within the objectives and powers of the Offeror, and have been duly authorized by all bodies, shareholders and other entities required for such purpose by the Offeror.

The whitepaper and these Token Terms and Conditions constitute a legal, valid and binding obligation of the Offeror, and are enforceable according to their terms, except for limitations imposed by bankruptcy, insolvency or other applicable general laws relating to or affecting the enforcement of creditors' rights generally, as well as general principles of equity.

The Offeror has obtained all necessary internal corporate approvals in connection with the execution of this document.

The issuance of virtual assets is subject to Law 10/2010 on the Prevention of Money Laundering and Terrorist Financing. Operations or transactions with cryptocurrencies are considered within the category of obliged subjects as set forth in Article 2, 1. z) of said law.

The Offeror informs the Subscriber that this regulation imposes various obligations, including the documentary identification of users, the collection of information on the nature of their professional or business activity, and the obligation to report, either at the request of the Executive Service of the Commission for the Prevention of Money Laundering and Monetary Offenses, or on a voluntary basis, any fact or transaction that may indicate or confirm a relationship with money laundering.

Custodian

Refers to a person or entity legally appointed to supervise, manage or protect assets, property or interests for the benefit of another person or entity, according to the terms and conditions set forth in a legal agreement or mandate. The custodian has the responsibility to act in the best interest of the beneficiary and to fulfill the legal and fiduciary duties incumbent upon him or her.

EXCHANGE

Is a term that in a legal context refers to a platform or entity authorized to facilitate the purchase and sale of financial assets, such as stocks, bonds, commodities, cryptocurrencies or other financial instruments. These transactions are carried out in accordance with applicable regulations and standards, ensuring transparency and security in the trading and settlement process. An exchange may be regulated by financial authorities and be subject to legal requirements to operate in a specific financial market.

WALLET

in a legal context refers to a system or application that allows to securely store and manage digital assets, such as cryptocurrencies, tokens or confidential information, using encryption and authentication technology. In legal terms, a wallet may be considered a means for the storage and control of digital assets, and may be subject to regulations depending on the jurisdiction and laws applicable to the management of digital assets and the protection of personal data

EARN ACCOUNT

High-yield product based on Stablecoins. This product aims to help its users earn a return on their crypto-assets through staking, liquidity provision and market neutral operations.

PRIZE ACCOUNT

High yield product based on Stablecoins. This product aims to help users obtain a return on their crypto-assets through staking, liquidity provision and market making.

MONEY LAUNDERING PREVENTION

Refers to the set of measures, policies and regulations established by governments and financial institutions to prevent and combat the criminal activity of money laundering and terrorist financing. These measures include identifying and verifying the identity of customers, monitoring suspicious financial transactions, reporting suspicious activities to the competent authorities and implementing safeguards to prevent illegally generated assets from being incorporated into the legal economy. The main objective is to prevent the proceeds of criminal activities from being introduced into the financial system and to contribute to the integrity and stability of the financial system.

MARKET MAKING

Refers to an activity in which a financial entity or individual acts as an intermediary in a market, providing liquidity by buying and selling financial assets, such as stocks, bonds, cryptocurrencies or other instruments, with the objective of maintaining an active and fluid market. The market maker provides buy and sell quotes, creating a spread between prices to profit from the difference, while facilitating trading between buyers and sellers. This activity may be subject to specific regulations and requirements in different jurisdictions to ensure transparency and fairness in the financial markets.

STAKING

Is a practice in which holders of certain cryptocurrencies block a specific amount of those cryptocurrencies in a digital wallet or on a specific platform to participate in the validation and maintenance of a blockchain network. In exchange for their participation, "stakers" may receive rewards in the form of new cryptocurrencies generated by the network or transaction fees. This practice helps secure the network and maintain its operation, and is common in blockchains that use Proof of Stake (PoS) consensus as their validation mechanism, as opposed to Proof of Work (PoW) based network mining.

OFFEROR

The term "offeror" may refer to a person, entity or project that issues or makes available a token for purchase by investors or participants in an initial coin offering (ICO) or other form of cryptocurrency-based fundraising. The offeror of a token is responsible for presenting the offering, defining the terms and conditions of acquisition, and providing information about the project associated with the token, its utility and potential value.

It is important to note that token offerings are often subject to regulations and legal requirements depending on the jurisdiction in which they are made. Offerors must comply with these regulations to ensure transparency and investor protection, as well as avoid potential legal implications.

VESTING

The "vesting period of a token" refers to the period of time during which a token holder must wait before being able to fully exercise its rights to those tokens. During this period, tokens may be subject to specific restrictions or conditions that limit their transfer or use. These restrictions are common in situations such as private token sales, acquisition of tokens as part of compensation or investments, and other arrangements where they seek to align incentives and prevent the rapid or speculative sale of tokens. Once the vesting period concludes, the holder may exercise its full rights to the tokens, such as transferring them or using them according to previously agreed terms.

For all the dreamers, doers, and change makers.

The new way to save